



AT SYSTEMATIZATION BERHAD

(COMPANY NO: 644800-X)
(INCORPORATED IN MALAYSIA)

**UNAUDITED INTERIM FINANCIAL REPORT
FOR THE PERIOD ENDED 30 JUNE 2017**



Condensed Consolidated Statements of Financial Position
For the Period Ended 30 June 2017

	(Unaudited) As At 30.6.2017 RM '000	(Audited) As At 31.3.2017 RM '000
ASSETS		
Non-current assets		
Property, plant and equipment	55,563	55,595
Current assets		
Inventories	2,828	2,454
Trade receivables	6,985	4,566
Other receivables, deposits and prepayments	10,642	10,090
Tax assets	409	347
Cash and cash equivalents	2,464	9,076
Other investments	9,327	1,882
	<u>32,655</u>	<u>28,415</u>
TOTAL ASSETS	<u>88,218</u>	<u>84,010</u>
EQUITY AND LIABILITIES		
Equity		
Share capital	29,545	25,984
Share premium	5,780	5,912
Share option reserve	3,602	3,602
Warrant reserve	23,621	23,621
Revaluation reserve	6,461	6,461
Accumulated losses	(3,956)	(4,038)
	<u>65,053</u>	<u>61,542</u>
Non-controlling interests	(225)	(129)
Total equity	<u>64,828</u>	<u>61,413</u>
Liabilities		
Non-current liabilities		
Finance lease payables	3,186	3,425
Bank borrowings	9,416	9,593
Deferred tax liabilities	1,999	1,999
	<u>14,601</u>	<u>15,017</u>
Current liabilities		
Trade payables	4,681	3,275
Other payables & deposits	1,580	1,851
Finance lease payables	1,545	1,489
Bank borrowings	983	965
	<u>8,789</u>	<u>7,580</u>
Total liabilities	<u>23,390</u>	<u>22,597</u>
TOTAL EQUITY AND LIABILITIES	<u>88,218</u>	<u>84,010</u>
Net assets per share (Sen)	<u>6.83</u>	<u>7.11</u>

The Condensed Consolidated Statements of Financial Position should be read in conjunction with the audited financial statements for the financial period ended 31 March 2017 and the accompanying explanatory notes attached to the interim financial report.



Condensed Consolidated Statements of Comprehensive Income
For the Period Ended 30 June 2017

	Individual Quarter 3 Months Ended		Cumulative Quarter 3 Months Ended	
	30.6.2017 RM '000	30.6.2016 RM '000	30.6.2017 RM '000	30.6.2016 RM '000
Revenue	6,127	N/A	6,127	N/A
Cost of sales	(4,711)	N/A	(4,711)	N/A
Gross profit	1,416	N/A	1,416	N/A
Other income	639	N/A	639	N/A
Administrative and general expenses	(1,776)	N/A	(1,776)	N/A
Selling and distribution expenses	(13)	N/A	(13)	N/A
	(1,789)	N/A	(1,789)	N/A
Profit/(Loss) from operations	266	N/A	266	N/A
Finance costs	(240)	N/A	(240)	N/A
Profit/(Loss) before tax	26	N/A	26	N/A
Tax income/(expense)	-	N/A	-	N/A
Profit/(Loss) for the period	26	N/A	26	N/A
Attributable to:-				
Owners of the Company	122	N/A	122	N/A
Non-controlling interests	(96)	N/A	(96)	N/A
	26	N/A	26	N/A
Profit/(Loss) per share attributable to owners of the Company (sen)				
- Basic	0.01	N/A	0.01	N/A
- Diluted	0.01	N/A	0.01	N/A

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the financial period ended 31 March 2017 and the accompanying explanatory notes attached to the interim financial report.

There are no comparative figures disclosed for the current quarter and the cumulative period-to-date results following the change in the financial year end from February 2017 to March 2017.



Condensed Consolidated Statements of Comprehensive Income
For the Period Ended 30 June 2017

	Individual Quarter 3 Months Ended		Cumulative Quarter 3 Months Ended	
	30.6.2017 RM '000	30.6.2016 RM '000	30.6.2017 RM '000	30.6.2016 RM '000
Profit/(Loss) for the period	26	N/A	26	N/A
Other comprehensive income:-				
Foreign currency translations	-	N/A	-	N/A
Revaluation surplus on property, plant and equipment	-	N/A	-	N/A
Total comprehensive income for the period	26	N/A	26	N/A
Attributable to:-				
Owners of the Company	122	N/A	122	N/A
Non-controlling interests	(96)	N/A	(96)	N/A
Total comprehensive income for the period	26	N/A	26	N/A

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the financial period ended 31 March 2017 and the accompanying explanatory notes attached to the interim financial report.

There are no comparative figures disclosed for the current quarter and the cumulative period-to-date results following the change in the financial year end from February 2017 to March 2017.



Condensed Consolidated Statements of Equity
As At 30 June 2017

<----- Attributable to Owners of the Company ----->
<----- Non-Distributable -----> Distributable

	Share Capital RM '000	Share Premium RM '000	Share Option Reserve RM '000	Revaluation Reserve RM '000	Warrant Reserve RM '000	Accumulated Losses RM '000	Sub Total RM '000	Non- Controlling Interests RM '000	Total Equity RM '000
Unaudited									
At 1 April 2017	25,984	5,912	3,602	6,461	23,621	(4,038)	61,542	(129)	61,413
Comprehensive income									
Profit for the financial period	-	-	-	-	-	122	122	(96)	26
Total comprehensive income for the financial period	-	-	-	-	-	122	122	(96)	26
Transactions with owners									
Issue of shares pursuant to private placement	3,561	(132)	-	-	-	-	3,429	-	3,429
Additional investment in a subsidiary	-	-	-	-	-	(40)	(40)	-	(40)
Total transactions with owners	3,561	(132)	-	-	-	(40)	3,389	-	3,389
At 30 June 2017	29,545	5,780	3,602	6,461	23,621	(3,956)	65,053	(225)	64,828



Condensed Consolidated Statements of Equity
As At 30 June 2017

<----- Attributable to Owners of the Company ----->
<----- Non-Distributable -----> Distributable

	Share Capital RM '000	Share Premium RM '000	Share Option Reserve RM '000	Revaluation Reserve RM '000	Warrant Reserve RM '000	Accumulated Losses RM '000	Sub Total RM '000	Non- Controlling Interests RM '000	Total Equity RM '000
Audited									
At 1 March 2016	43,306	10,768	-	6,614	17,125	(35,168)	42,645	84	42,729
Comprehensive income									
Loss for the financial period	-	-	-	-	-	(10,105)	(10,105)	(213)	(10,318)
Total comprehensive income for the financial period	-	-	-	-	-	(10,105)	(10,105)	(213)	(10,318)
Transactions with owners									
Rights issues with warrants	12,992	5,912			6,496		25,400	-	25,400
Par value reduction	(30,314)	(10,768)	-	-	-	41,082	-	-	-
Share-based payment pursuant to Share Issuance Scheme			3,602				3,602	-	3,602
Realisation of revaluation reserve	-	-	-	(153)	-	153	-	-	-
Total transactions with owners	(17,322)	(4,856)	3,602	(153)	6,496	41,235	29,002	-	29,002
At 31 March 2017	25,984	5,912	3,602	6,461	23,621	(4,038)	61,542	(129)	61,413

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the financial period ended 31 March 2017 and the accompanying explanatory notes attached to the interim financial report.



Condensed Consolidated Statements of Cash Flows
For the Period Ended 30 June 2017

	Current Year To-Date 30.6.2017 (Unaudited) RM'000	Preceding Year Corresponding Period 31.3.2017 (Audited) RM'000
Cash flows from operating activities		
Profit/(Loss) before tax	26	(10,291)
Adjustments for :-		
Fair value adjustments on share options	-	3,602
Other non-cash and non-operating items	875	4,192
Operating (loss)/profit before working capital changes	901	(2,497)
(Increase)/Decrease in inventories	(374)	(106)
(Increase)/Decrease in receivables	(2,985)	(5,652)
Increase/(Decrease) in payables	1,105	1,532
Cash generated from/(used in) operations	(1,353)	(6,723)
Tax paid, net of tax refund	(62)	(211)
Net cash used in operating activities	(1,415)	(6,934)
Cash flows from investing activities		
Income distribution and interest received	114	168
Investment in short term money market funds	(7,445)	(1,823)
Proceeds from disposal of property, plant and equipment	57	109
Purchase of property, plant and equipment	(224)	(10,191)
Net cash used in investing activities	(7,498)	(11,737)
Cash flows from financing activities		
Proceeds from issue of shares	3,429	25,400
Interest paid	(240)	(928)
Placement of deposits with banks	-	(1,290)
Repayments of finance lease payables	(733)	(5,490)
Net (repayment)/drawdown of term loans	(166)	5,014
Net cash from financing activities	2,290	22,706
Effects of exchange rate changes on cash and cash equivalents	3	-
Net (decrease)/increase in cash and cash equivalents	(6,620)	4,035
Cash and cash equivalents brought forward	7,507	3,472
Cash and cash equivalents carried forward	887	7,507
Represented by:-		
Cash and cash equivalents	2,464	9,076
Bank overdraft	(287)	(279)
Less: Placement of deposits pledged with bank	(1,290)	(1,290)
	887	7,507

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the financial period ended 31 March 2017 and the accompanying explanatory notes attached to the interim financial report.



Part A - Notes to the Unaudited Interim Financial Reports
For the Period Ended 30 June 2017

A1) Basis of Preparation

The interim financial report is unaudited and has been prepared in compliance with Malaysia Financial Reporting Standard (“MFRS”) 134: “Interim Financial Reporting” issued by the Malaysian Accounting Standards Board (“MASB”) and Appendix 9B of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad. The interim financial report should be read in conjunction with the audited financial statements for the financial period ended 31 March 2017 and the accompanying notes attached to the interim financial report.

A2) Changes in Accounting Policies

The significant accounting policies adopted by the Group in this interim financial report are consistent with those adopted in the audited financial statements for the financial period ended 31 March 2017.

As at the date of authorisation of this interim financial report, the following Standards and Amendments have been issued by the Malaysian Accounting Standards Board (“MASB”) but are not yet effective and have not been adopted by the Group: -

	Effective for financial periods beginning on or after
<u>MFRSs/Amendments to MFRSs/IC Interpretation</u>	
Amendments to MFRS 107 Statement of Cash Flows - Disclosure Initiative	1 January 2017
Amendments to MFRS 112 Income Taxes - Recognition of Deferred Tax Assets for Unrealised Losses	1 January 2017
Annual Improvements to MFRS Standards 2014 - 2016 Cycle	1 January 2017, 1 January 2018
MFRS 9 - Financial Instruments (IFRS 9 as issued by IASB in July 2014)	1 January 2018
MFRS 15 - Revenue from Contracts with Customers	1 January 2018
MFRS 15 - Clarifications to MFRS 15	1 January 2018
Amendments to MFRS 2 Share-based Payment - Classification and Measurement of Share-based Payment Transactions	1 January 2018
Amendments to MFRS 140 Investment Property - Transfers of Investment Property	1 January 2018
IC Interpretation 22 Foreign Currency Transactions and Advance Consideration	1 January 2018
MFRS 16 - Leases	1 January 2019
Amendments to MFRS 10 Consolidated Financial Statements - Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	To be announced



A2) Changes in Accounting Policies (cont'd)

**Effective for
financial periods
beginning on or
after**

MFRSs/Amendments to MFRSs/IC Interpretation

Amendments to MFRS 128 Investments in Associates and Joint Ventures - Sale or Contribution of Assets between an Investor and its Associate or Joint Venture To be announced

The Group will adopt the above pronouncements when they become effective in the respective financial periods.

A3) Auditors' Report of Preceding Annual Audited Financial Statements

The auditor's report of the Group's most recent annual audited financial statements for the period ended 31 March 2017 was not subject to any qualification.

A4) Seasonal or Cyclical Factors

The Group sells its products and services to customers from various sub-sectors of the semiconductor and manufacturing industries. The Group's performance is, to certain extent, dependent on the outlook and cyclical nature of these semiconductor and manufacturing industries.

A5) Unusual Items

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the current quarter and cumulative financial period.

A6) Material Changes in Estimates

There were no changes in estimates that have a material effect for the current quarter and cumulative financial period.



A7) Debt and Equity Securities

On 17 May 2017, the Company completed a private placement exercise following the listing and quotation of 86,600,000 placement shares on the ACE Market of Bursa Securities. Pursuant to this, issued and paid-up share capital of the Company changed from RM25,983,638 to RM29,545,496.

Other than as disclosed above, there was no other issuance, cancellation, repurchase, resale and repayment of debt and equity securities for financial period under review.

A8) Dividend Paid

There was no dividend paid in the current financial period.

A9) Valuation of Property, Plant and Equipment

The carrying values of property, plant and equipment have been brought forward, without amendment from the previous audited financial statements.

A10) Events after the Reporting Period

- 1) On 6 July 2017, the Company had announced its proposal to undertake a proposed consolidation of every three (3) ordinary shares in the Company into one (1) ordinary share ("Share Consolidation"). On 13 July 2017, Bursa Securities had, vide its letter dated 12 July 2017, approved the Share Consolidation. The Share Consolidation was approved by the shareholders in the Extraordinary General Meeting on 28 August 2017.
- 2) The Company, has on the following dates announced the offers of share options to its eligible Directors and employees of the Company and its non-dormant wholly-owned subsidiaries to subscribe for new ordinary shares in the Company at an exercise price of RM0.04 per share pursuant to the Company's Share Issuance Scheme: -
 - (i) On 2 August 2017, a total number of 155,825,000 share options were offered;
 - (ii) On 4 August 2017, a total number of 140,523,200 share options were offered;

A total of number 155,898,200 share options was accepted by the eligible persons.



**Part A - Notes to the Unaudited Interim Financial Reports
For the Period Ended 30 June 2017**

A10) Events after the Reporting Period (cont'd)

3) The following new ordinary shares were issued at the respective dates pursuant to the Company's Share Issuance Scheme: -

- (i) 125,418,100 new ordinary shares were issued and listed on 27 July 2017;
- (ii) 4,500,000 new ordinary shares were issued and listed on 2 August 2017;
- (iii) 65,925,000 new ordinary shares were issued and listed on 11 August 2017;
- (iii) 89,973,200 new ordinary shares were issued and listed on 15 August 2017;

Other than the above and those disclosed elsewhere in the interim financial report, there were no other material events subsequent to the end of the interim period.

A11) Changes in the Composition of the Group

On 23 May 2017, the Company announced that it has acquired the remaining 19% equity in Yellow Choice Sdn Bhd ("YCSB") which the Company does not own comprised of 19,000 ordinary shares of RM1.00 each from Asia Bioenergy Technologies Berhad at a total purchase price of RM40,000 thereby making YCSB a wholly-owned subsidiary of the Company. The acquisition was completed on even date.

Other than the above and those disclosed elsewhere in the interim financial report, there were no changes in the composition of the Group during the financial period under review.

A12) Changes in Contingent Liabilities or Contingent Assets

There were no material contingent liabilities or contingent assets to be disclosed as at the date of the interim financial report.

A13) Contingent Liabilities

The Group has no material contingent liabilities save for corporate guarantee provided by the Company to financial institutions for credit facilities granted to subsidiaries up to a total limit of approximately RM19,640,000. Total utilisation of these credit facilities as at 30 June 2017 amounted to approximately RM15,130,000.

A14) Capital Commitment

There was no material capital commitment as of 30 June 2017.



A15) Related Party Transactions

There were no significant transactions with related parties during the current financial period.

A16) Segmental Information

The segmental information of the Group are presented by operating segments as follows: -

- (a) **Fabrication and automation** - Fabrication of industrial and engineering parts; Design and manufacturing of industrial automation systems and machinery;
- (b) **Renewable energy and property** - Renewable energy operator; Property letting;
- (c) **Others** - Investment holding and provision of management services to subsidiaries, neither which are of a sufficient size to be reported separately.



Part A - Notes to the Unaudited Interim Financial Reports
For the Period Ended 30 June 2017

A16) Segmental Information (cont'd)

Cumulative Period Ended 30.6.2017

	Fabrication and automation RM '000	Renewable energy and property RM '000	Others RM '000	Eliminations RM '000	Total RM '000
Revenue					
External revenue	5,484	643	-	-	6,127
Inter-segment revenue	563	-	262	(825)	-
Total revenue	<u>6,047</u>	<u>643</u>	<u>262</u>	<u>(825)</u>	<u>6,127</u>
Results					
Interest income	45	10	317	(310)	62
Finance costs	(343)	(206)	-	310	(239)
Tax credit/(expense)	-	-	-	-	-
Segment profit/(loss)	<u>(208)</u>	<u>101</u>	<u>133</u>	<u>-</u>	<u>26</u>
Other material non-cash items :-					
- Depreciation of property, plant and equipment	(529)	(269)	(7)	-	(805)
- Unrealised gain/(loss) on foreign exchange	(18)	-	-	-	(18)
- Gain/(Loss) on disposal of property, plant and equipment	57	-	-	-	57

Cumulative Period Ended 30.6.2016

There is no preceding year corresponding period comparison due to the change in the financial year end from February 2017 to March 2017.



Part B - Additional information required under Listing Requirements
For the Period Ended 30 June 2017

B1) Review of Performance

The Group's current quarter performance is tabled below. There is no preceding year corresponding period due to the change in financial year end from 28 February to 31 March as announced on 7 February 2017.

	Individual Quarter (1 st Quarter)		Changes
	Current Period	Preceding Year	%
	30.6.2017 RM '000	30.6.2016 RM '000	
Revenue			
Fabrication and automation	5,812	N/A	N/A
Renewable energy and property	314	N/A	N/A
Others	-	N/A	N/A
	6,127	N/A	N/A
Profit/(Loss)before tax			
Fabrication and automation	(208)	N/A	N/A
Renewable energy and property	101	N/A	N/A
Others	133	N/A	N/A
	26	N/A	N/A

For the current 3 months period ended 30 June 2017, the Group posted pre-tax profit of RM0.03 million on the back of a revenue of RM6.13 million.

Revenue for the current period mainly contributed by fabrication business especially from hard disk manufacturing, medical and semiconductor customers. Meanwhile, automation business contributed RM0.29 million, mainly from projects delivered to glove manufacturing customer. Renewable energy segment reported additional RM0.31 million revenues arising from the sale of solar energy to Tenaga Nasional Berhad under the Feed-in Tariff Programme.

Fabrication and automation segment reported pre-tax loss of RM0.21 million mainly due to cost incurred for setting up production line of fabricating textile industry parts. The pre-tax loss was however mitigated by improved performance in renewable energy segment following the first-time revenue recognition of 6-months sale of solar energy by the Group's 300kW solar plant. Other segment contributed pre-tax profit of RM0.13 million mainly due to income from placement with short term money market funds.



Part B - Additional information required under Listing Requirements
For the Period Ended 30 June 2017

B2) Material Change in the Profit before Taxation of Current Period Compared with the Immediate Preceding Period

	Current Quarter	Immediate Preceding Quarter
	(3 months)	(1 month)
	30.6.2017	31.3.2017
	RM '000	RM '000
Revenue		
Fabrication and automation	5,812	2,424
Renewable energy and property	314	31
Others	-	-
	6,127	2,455
Profit/(Loss)before tax		
Fabrication and automation	(208)	490
Renewable energy and property	101	10
Others	133	(285)
	26	216

The Group posted pre-tax profit of RM0.03 million for the current 3 months period ended 30 June 2017 as compared to pre-tax profit of RM0.21 million in the preceding 1-month period ended 31 March 2017. Lower pre-tax profit was mainly due to lower fabrication orders from hard disk manufacturing customer, coupled with the cost incurred for setting up production line of fabricating textile industry parts. This was however, mitigated by higher contribution from sale of solar energy from the Group's 300kW solar plant and income from placement with short term money market funds.

B3) Prospects

The Malaysian manufacturing sector is expected to record sustained growth, largely driven by the export-oriented industries including electronics & semiconductors segments. In this regard, the Group will continue to focus on its core business, i.e. fabrication of industrial & engineering parts and to grow its automation business.

This year will see the Group's commitment to grow its business through its strategic plan in partnering with Fong's Engineering & Manufacturing Pte Ltd, in particular the implementation of contract for Rieter group on fabrication of textile machinery parts. The Group is also positive in penetrating into medical industries by way of capitalising our strength as contract manufacturer of endoscope and endoscopy accessories metal parts through ISO 13485 certification. The Group also anticipate the fabrication orders from its hard disk manufacturing customer to pick up in the coming year following the completion of relocating new production lines at the customer's Penang manufacturing plants. Moving forward, the Group will expand into fabrication of sheet metals to complement the Group's existing fabrication capabilities.



Part B - Additional information required under Listing Requirements
For the Period Ended 30 June 2017

B3) Prospects (cont'd)

The Group has completed two (2) Solar PV Plants (i.e. 425kW and 300kW) under the Feed-in Tariff Programme conducted by Sustainable Energy Development Authority Malaysia. The Group's involvement in the generation of solar energy supplements the Group's revenue, thereby providing an alternative yet sustaining source of incomes.

Barring any unforeseen situation, the Group will strive to improve its performance and to deliver better results for the coming financial year.

B4) Variance between Actual Profit and Forecast Profit

The Group did not issue any profit forecast or profit guarantee during the current financial period.

B5) Taxation

	Individual Quarter 3 Months Ended		Cumulative Quarter 3 Months Ended	
	30.6.2017 RM '000	30.6.2016 RM '000	30.6.2017 RM '000	30.6.2016 RM '000
Corporate tax income/(expense)	-	N/A	-	N/A
Deferred tax income/(expense)	-	N/A	-	N/A
	<u>-</u>	<u>N/A</u>	<u>-</u>	<u>N/A</u>

There was no tax expense for the current period mainly due to the losses suffered by certain subsidiaries and the availability of tax allowances to offset the taxable income of the Company and certain subsidiaries.

B6) Corporate Proposals

- 1) On 25 October 2016, the Company completed a Rights Issue with Warrants exercise following the listing and quotation of 433,060,630 new ordinary shares of RM0.03 each in the Company together with 216,530,315 Warrants B and 19,683,805 additional Warrants A. The Company raised cash proceeds of RM25.98 million and the summary of the utilisation of proceeds are as follows: -



Part B - Additional information required under Listing Requirements
For the Period Ended 30 June 2017

B6) Corporate Proposals (cont'd)

Purpose	Proposed utilisation	Amounts utilised as at 30 June 2017	Balance unutilised	Estimated timeframe for the utilisation of proceeds
	RM'000	RM'000	RM'000	
Construction of Solar PV Plant	2,000	2,000	-	Within 6 months
Acquisition of specialised machineries	8,000	7,130	870	Within 12 months
Repayment of bank borrowings	6,315	6,315	-	Immediate
Working capital	9,089	9,032	57	Up to 24 months
Estimated expenses for the corporate exercises	580	580	-	Immediate
Total	25,984	25,057	927	

- 2) On 17 May 2017, the Company completed the Private Placement following the listing and quotation of 86,600,000 placement shares on the ACE Market of Bursa Securities. The Company raised cash proceeds of RM3.56 million and the summary of the utilisation of proceeds are as follows: -

Purpose	Proposed utilisation	Amounts utilised as at 30 June 2017	Balance unutilised	Estimated timeframe for the utilisation of proceeds
	RM'000	RM'000	RM'000	
Acquisition of specialised machineries	2,411	-	2,411	Within 12 months
Expansion of production space	1,000	-	1,000	Within 8 months
Estimated expenses for the corporate exercises	150	150	-	Immediate
Total	3,561	150	3,411	



Part B - Additional information required under Listing Requirements
For the Period Ended 30 June 2017

B7) Borrowings and Debts Securities

	Current (Secured) RM '000	Non-Current (Secured) RM '000	Total RM '000
As at 30.6.2017			
Finance lease payables	1,545	3,186	4,731
Term loans	696	9,416	10,112
Bank overdraft	287	-	287
	<u>2,528</u>	<u>12,602</u>	<u>15,130</u>
As at 31.3.2017			
Finance lease payables	1,489	3,425	4,914
Term loans	686	9,593	10,279
Bank overdraft	279	-	279
	<u>2,454</u>	<u>13,018</u>	<u>15,472</u>

All the Group's borrowings are denominated in RM.

B8) Material Litigation

There were no material litigations against the Group as at the date of the interim financial report. The directors of the Group do not have any knowledge of any proceeding pending or threatened against the Group which might materially and adversely affect the financial position or business of the Group.

B9) Dividend

There was no dividend declared or paid for the current period under review.



Part B - Additional information required under Listing Requirements
For the Period Ended 30 June 2017

B10) Earnings/(Loss) per Share

(i) Basic earnings/(loss) per share

The basic earnings/(loss) per share is calculated by dividing the Group's profit/(loss) for the financial period attributable to owners of the Company by the weighted average number of ordinary shares in issue during the financial period as follows:-

	Individual Quarter 3 Months Ended		Cumulative Quarter 3 Months Ended	
	30.6.2017 RM '000	30.6.2016 RM '000	30.6.2017 RM '000	30.6.2016 RM '000
Profit/(Loss) attributable to owners of the Company	122	N/A	122	N/A
Weighted average number of shares in issue ('000)	907,994	N/A	907,994	N/A
Earnings/(Loss) Per Share - Basic (sen)	0.0134	N/A	0.0134	N/A

(ii) Diluted earnings/(loss) per share

The diluted earnings/(loss) per share is calculated by dividing the Group's profit/(loss) for the financial period attributable to owners of the Company by the weighted average number of ordinary shares in issue based on the assumption that Warrants B issued are fully exercised and converted into ordinary shares as follows:-

	Individual Quarter 3 Months Ended		Cumulative Quarter 3 Months Ended	
	30.6.2017 RM '000	30.6.2016 RM '000	30.6.2017 RM '000	30.6.2016 RM '000
Profit/(Loss) attributable to owners of the Company	122	N/A	122	N/A
Weighted average number of shares in issue ('000)	974,619	N/A	974,619	N/A
Earnings/(Loss) Per Share - Diluted (sen)	0.0125	N/A	0.0125	N/A

The Company's Warrants A and share options are anti-dilutive for the financial period under review.



Part B - Additional information required under Listing Requirements
For the Period Ended 30 June 2017

B11) Profit/(Loss) Before Tax

	Individual Quarter 3 Months Ended		Cumulative Quarter 3 Months Ended	
	30.6.2017 RM '000	30.6.2016 RM '000	30.6.2017 RM '000	30.6.2016 RM '000
Included in the profit/(loss) before tax is after charging/(crediting) :-				
Interest expense	240	N/A	240	N/A
Depreciation of property, plant and equipment	805	N/A	805	N/A
Rental income	(446)	N/A	(446)	N/A
Income distribution from fixed income fund	(68)	N/A	(68)	N/A
Interest income	(46)	N/A	(46)	N/A
Loss/(Gain) on foreign exchange:				
- realised	(5)	N/A	(5)	N/A
- unrealised	18	N/A	18	N/A
Loss/(Gain) on disposal of property, plant & equipment	(57)	N/A	(57)	N/A

B12) Fair Value Hierarchy

- (a) The following table provides an analysis of assets and liabilities that are measured subsequent to initial recognition at fair value, grouped into Levels 1 to 3 based on the degree to which the fair value is observable.
- (i) Level 1 fair value measurements are those derived from quoted prices (unadjusted) in active markets for identical assets or liabilities.
 - (ii) Level 2 fair value measurements are those derived from inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).
 - (iii) Level 3 fair value measurements are those derived from inputs for the asset or liability that are not based on observable market data (unobservable inputs).



Part B - Additional information required under Listing Requirements
For the Period Ended 30 June 2017

B12) Fair Value Hierarchy (cont'd)

The following table provides the fair value measurement hierarchy of the Group's financial instruments:-

	<-- Fair value of financial instruments -->				Carrying amount RM'000
	carried at fair value				
	Level 1 RM'000	Level 2 RM'000	Level 3 RM'000	Total RM'000	
Group					
30.6.2017					
Financial assets					
- Financial assets at fair value through profit or loss:					
- Short term fund	9,327	-	-	-	9,327

	<-- Fair value of financial instruments -->				Carrying amount RM'000
	not carried at fair value				
	Level 1 RM'000	Level 2 RM'000	Level 3 RM'000	Total RM'000	
Group					
30.6.2017					
Financial liabilities					
- Finance lease payables	-	4,759	-	4,759	4,731

B13) Realised and Unrealised (Losses)/Profits

	As At 30.6.2017 RM '000	As At 31.3.2017 RM '000
Total accumulated lossess of the Company and its subsidiaries :-		
- Realised	(5,338)	(5,365)
- Unrealised	(2,000)	(1,999)
	(7,338)	(7,364)
Consolidation adjustments and eliminations	3,382	3,326
Total accumulated lossess as per statement of financial position	(3,956)	(4,038)

B14) Authorisation for Issue

The interim financial report was authorised for issue on 29 August 2017 by the Board of Directors.